

October 4, 2006

Making every day a better day



Fiscal 2006 Revenues

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FORWARD LOOKING STATEMENT



This press release contains 'forward-looking statements' within the meaning of the United States Private Securities Litigation Reform Act of 1995. These include, but are not limited to, statements regarding anticipated future events and financial performance with respect to our operations. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words like 'believe,' 'expect,' 'anticipate,' 'estimated' , 'project' , 'plan' 'pro forma,' and 'intend' or future or conditional verbs such as 'will,' 'would,' or 'may.' Factors that could cause actual results to differ materially from expected results include, but are not limited to, those set forth in our Registration Statement on Form 20-F, as filed with the Securities and Exchange Commission (SEC), the competitive environment in which we operate, changes in general economic conditions and changes in the French, American and/or global financial and/or capital markets. Forward-looking statements represent management's views as of the date they are made, and we assume no obligation to update any forward-looking statements for actual events occurring after that date. You are cautioned not to place undue reliance on our forward-looking statements.

- 1. Highlights**
2. Organic revenue growth analysis
3. Objectives

- **Total (+9.4 %) and organic (+ 6.4 %) revenue growth momentum**
- **Confirmed leadership in Food and Facilities Management:**
 - **Organic growth rebound in North America (+ 5.0%), and acceleration in Continental Europe (+ 5.2%) notably driven by Healthcare and Seniors segment**
 - **United Kingdom and Ireland back to growth: + 4.8 %**
 - **Double digit performance for Rest of the World: +16.1%**
- **Continuing rapid growth in Service Vouchers & Cards: +15.9%**

Agenda



1. Highlights
2. **Organic revenue growth analysis**
3. Objectives

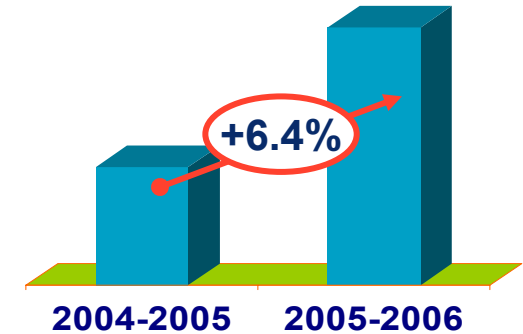
ORGANIC GROWTH: +6.2%

FOOD & FACILITIES MANAGEMENT



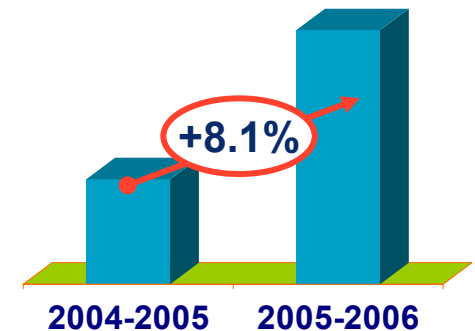
Business & Industry

- Modest upturn in North America
- Development of Leisure activities in France
- New wins in Defense and Correctional Services in UK



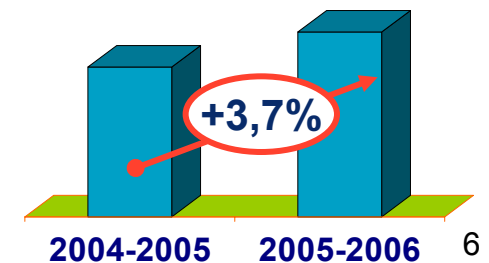
Healthcare & Seniors

- Strong performance across all geographies



Education

- Selectivity in public sector markets



Revenue million €



■ Positive currency impact

Accelerating growth driven by Healthcare & Seniors

Business & Industry

+ 2.4 %

- Modest upturn in leisure and catering

Healthcare & Seniors

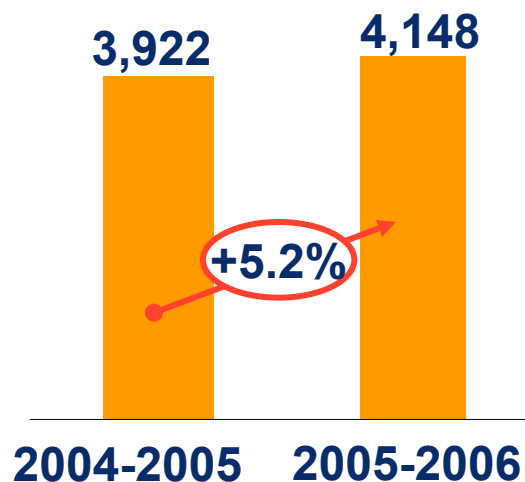
+ 7.2 %

- Successful mobilisation of contracts signed last year
- Pipeline of new signatures in Facilities Management
- Strong comparable unit growth on existing sites

Education

+ 4.7 %

Revenue
million €



Strong momentum in Healthcare & Seniors

Business & Industry

+ 5.3 %

- *New contracts*
- *Development of leisure activities in France*
- *Progressive services start-up in 2 new correctional facilities in France*

Healthcare & Seniors

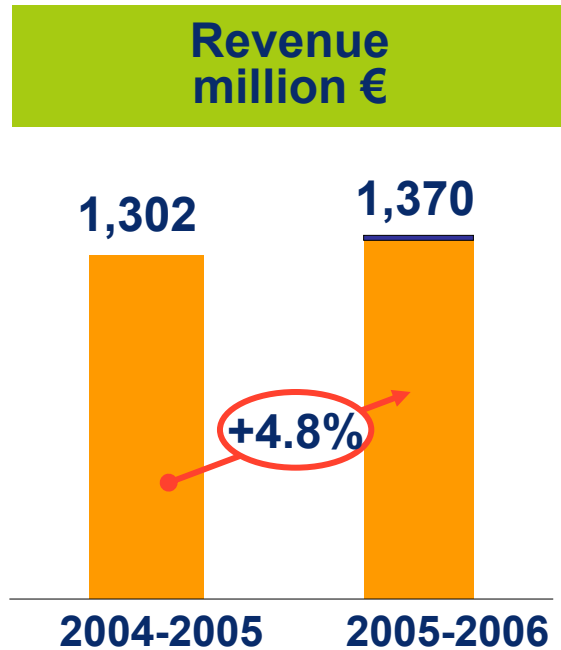
+ 7.7 %

- *Ramp up of significant contracts signed in FY 05*

Education

+ 1.4 %

Back to positive growth for the first time in 3 years



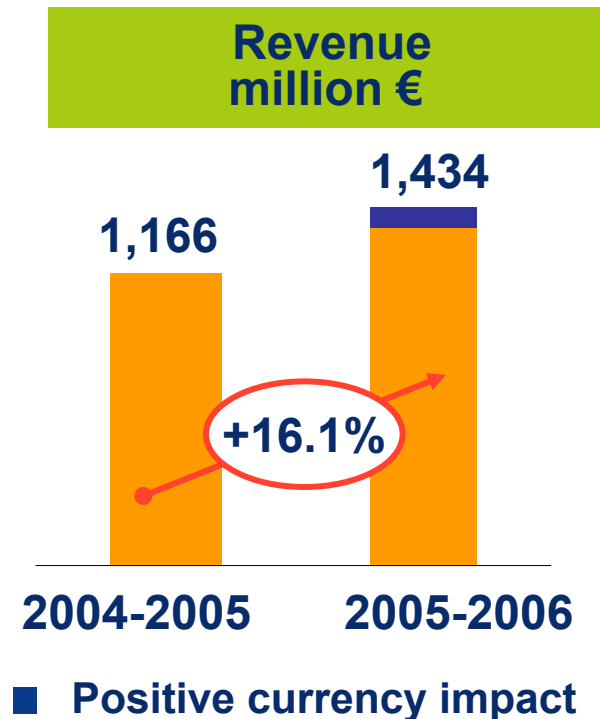
■ Positive currency impact

- *Signature and start-up of Defense, Correctional Services and Healthcare contracts*
- *Encouraging success in summer event activity*
- *On-going actions to further improve client retention rates*

Business & Industry + 3.9 %

Healthcare & Seniors + 17.8 %

Education - 4.8 %



Continuing double-digit growth

Latin America and Australia

- *Dynamic mining sector*
- *Food and Facilities Management both growing*

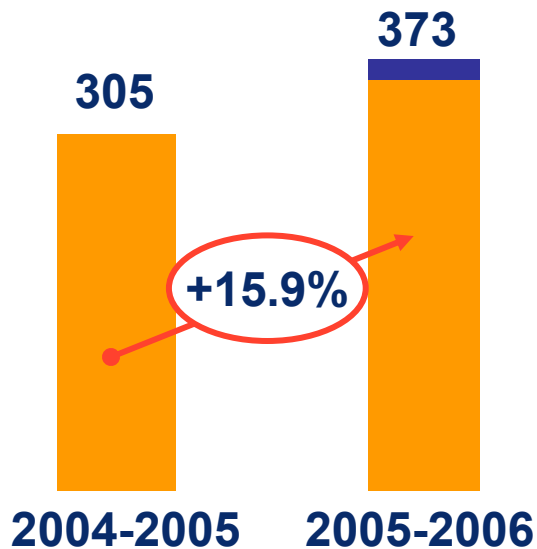
Remote Sites

- *Underlying strength in oil & gas*

Asia

- *Continuing rapid growth in mainland China and in India*

Revenue million €



Issue Volume

6.3 billion €

Issue volume growth

13.8%

Continuing rapid development

Primary driver – Strong issue volume

- Revenue growth exceeding 20 % in Latin America
- Increased penetration in Europe driven by development in traditional and new services

■ Positive currency impact

Agenda



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2. Organic revenue growth analysis
3. **Objectives**

PERFORMANCE IN FISCAL 2006 VALIDATES STRATEGY



- **Ongoing efforts to improve client consolidated retention rate: 93.9%**
- **Comparable unit sales on existing sites were above 3 %**
- **Continuing dynamic sales development rate, above 9 %**

PERFORMANCE IN FISCAL 2006 VALIDATES STRATEGY



- **The Group is currently closing and auditing its accounts for Fiscal 2006 in IFRS. These accounts will be published on November 16. Growth in our operating profit should be consistent with, if not slightly above our objective of + 6 %**

- ➔ **FY 2006 performance gives us confidence in our medium term objective to achieve average annual organic revenue growth of 7%**